

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
PARKS, RICHARD BRIAN	§	Case No. 11-40851
PARKS, SHARLENE ANN	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 11-40851 BTR Judge: BRENDA T. RHOADES
Case Name: PARKS, RICHARD BRIAN
PARKS, SHARLENE ANN
For Period Ending: 02/24/12

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 03/22/11 (f)
341(a) Meeting Date: 04/18/11
Claims Bar Date: 07/27/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. House on 48.228 acres at 3012 CR 2950, Dodd City, Debtors own home outright. Debtors select TEXAS PROPERTY CODE EXEMPTIONS. Debtor Claimed 100% Exemption on Schedule C	125,000.00	0.00	DA	0.00	FA
2. Financial Accounts American Bank c/a Debtors had sizeable balance on the date of petition and have turned over to estate for administration.	12,644.28	0.00	DA	12,644.28	FA
3. Household Goods Household goods: living room set \$150; audio/video - \$500 piano - \$200; #1 bedroom - \$175; #2 bedroom - \$225; study - desk/table - \$25; sewing machine - \$50; refrigerator - \$200; freezer - \$200; kitchenware - \$200; d.r. chairs (2) - 25; washer/dryer - \$50; yard tools - \$100; riding mower - \$25; file cabinets - 150; desk/chairs - \$150; misc power tools - \$200; aquarium - \$50 pepsi machine - \$100 Debtor Claimed 100% Exemption on Schedule C	2,775.00	0.00	DA	0.00	FA
4. Wearing Apparel wearing apparel for 2 Debtor Claimed 100% Exemption on Schedule C	1,000.00	0.00	DA	0.00	FA
5. Furs and Jewelry Jewelry: wedding ring misc costume Debtor Claimed 100% Exemption on Schedule C	200.00	0.00	DA	0.00	FA
6. Firearms and Hobby Equipment Firearms: 22 shot gun Debtor Claimed 100% Exemption on Schedule C	150.00	0.00	DA	0.00	FA
7. Stock 100% interest in Pressure's Off! Housing Solutions, LLC - in	0.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 11-40851 BTR Judge: BRENDA T. RHOADES
Case Name: PARKS, RICHARD BRIAN
PARKS, SHARLENE ANN

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 03/22/11 (f)
341(a) Meeting Date: 04/18/11
Claims Bar Date: 07/27/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
bankruptcy - no value Trustee abandons.					
8. Stock 100% interest in Shaggy Chic Suri Ranch & Retreat, LLC - in bankruptcy - no value Trustee abandons.	0.00	0.00	DA	0.00	FA
9. Estate of a Decedent Vivian Pettey Parks Irrevocable Trust - Spendthrift trust Trustee does not administer spendthrift trust. Debtor identifies on schedule C. Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
10. Vehicles 2001 Ford F250 No lien fully exempted. Debtor Claimed 100% Exemption on Schedule C	6,000.00	0.00	DA	0.00	FA
11. Vehicles 2003 Mazda Tribute No lien fully exempted Debtor Claimed 100% Exemption on Schedule C	4,000.00	0.00	DA	0.00	FA
12. Animals 30 Alpacas - see attached list Debtor exempts these on schedule C. Debtor Claimed 100% Exemption on Schedule C	2,000.00	0.00	DA	0.00	FA
13. Animals 7 goats, 6 rabbits, 4 peacocks Debtors exempt these on schedule C. Debtor Claimed 100% Exemption on Schedule C	100.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 11-40851 BTR Judge: BRENDA T. RHOADES
Case Name: PARKS, RICHARD BRIAN
PARKS, SHARLENE ANN

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 03/22/11 (f)
341(a) Meeting Date: 04/18/11
Claims Bar Date: 07/27/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
14. Farming Equipment JD 5105 Tractor - \$6,500 Riding lawn mower - \$5600 13' Baron trailer - \$2,500 7' utility trailer - \$100; 15' horse trailer - \$200. Debtor exempts all of these as tools of the trade. Debtor Claimed 100% Exemption on Schedule C	14,900.00	0.00	DA	0.00	FA
15. Other Miscellaneous Social Security monthly gross benefits of \$2110.50 Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
16. Other Miscellaneous Wages Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.01	FA

	Gross Value of Remaining Assets		Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$168,769.28	\$0.00	\$12,645.29	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 02/24/2012: The one asset administered was the bank balance on the date of the petition. Debtors selected Texas Property Code exemptions (to exempt house, cars, tools of the trade) but bank balances are nonexempt and thus administered for creditors. Trustee also investigated status of trust (Spendthrift) and reviewed bank statements for possible preferences or indication of other assets (none identified). Claims reviewed; objections filed, orders granted and IRS amended their claims.

Initial Projected Date of Final Report (TFR): 06/30/12 Current Projected Date of Final Report (TFR): 06/30/12

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 4
Exhibit A

Case No: 11-40851 BTR Judge: BRENDA T. RHOADES
Case Name: PARKS, RICHARD BRIAN
PARKS, SHARLENE ANN

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 03/22/11 (f)
341(a) Meeting Date: 04/18/11
Claims Bar Date: 07/27/11

/s/ Michelle H. Chow, Trustee

Date: 02/24/12

MICHELLE H. CHOW, TRUSTEE

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 11-40851 -BTR
Case Name: PARKS, RICHARD BRIAN
PARKS, SHARLENE ANN
Taxpayer ID No: *****9058
For Period Ending: 02/24/12

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2865 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/28/11	2	R. Brian Parks Sharlene Ann Parks 3012 CR 2950 Dodd City TX 75438	BALANCE FORWARD bank balance on DOP	1129-000	12,644.28		0.00 12,644.28
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		12,644.38
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		12,644.48
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		12,644.58
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		12,644.69
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		12,644.79
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		12,644.90
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		16.11	12,628.79
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		12,628.89
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		15.57	12,613.32
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.10		12,613.42
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		15.55	12,597.87
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.11		12,597.98
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		16.52	12,581.46
02/24/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.08		12,581.54
02/24/12		Transfer to Acct #*****9272	Final Posting Transfer	9999-000		12,581.54	0.00

Page Subtotals 12,645.29 12,645.29

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 11-40851 -BTR
Case Name: PARKS, RICHARD BRIAN
PARKS, SHARLENE ANN
Taxpayer ID No: *****9058
For Period Ending: 02/24/12

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2865 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					12,645.29	12,645.29	0.00
Less: Bank Transfers/CD's					0.00	12,581.54	
Subtotal					12,645.29	63.75	
Less: Payments to Debtors						0.00	
Net					12,645.29	63.75	

Page Subtotals 0.00 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 11-40851 -BTR
Case Name: PARKS, RICHARD BRIAN
PARKS, SHARLENE ANN
Taxpayer ID No: *****9058
For Period Ending: 02/24/12

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9272 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/24/12		Transfer from Acct #*****2865	BALANCE FORWARD Transfer In From MMA Account	9999-000	12,581.54		0.00 12,581.54

COLUMN TOTALS	12,581.54	0.00	12,581.54
Less: Bank Transfers/CD's	12,581.54	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Money Market Account - *****2865		12,645.29	63.75	0.00
BofA - Checking Account - *****9272		0.00	0.00	12,581.54
		-----	-----	-----
		12,645.29	63.75	12,581.54
		=====	=====	=====
	(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 02/24/12
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 12,581.54 0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: February 24, 2012

Case Number: 11-40851 Claim Number Sequence
 Debtor Name: PARKS, RICHARD BRIAN
 Claims Bar Date: 07/27/11

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 040 5800-00	Internal Revenue Service Insolvency Section P. O. Box 7346 Philadelphia, PA 19101-7346	Priority	Debtor filed claim 09/23/11 Withdrawn by debtor since IRS filed their claim #3.	\$35,448.00	\$0.00	\$35,448.00
000002 070 7100-00	Discover Bank DB Servicing Corporation PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$13,747.78	\$0.00	\$13,747.78
000003A 040 5800-00	Internal Revenue Service Insolvency Section P. O. Box 7346 Philadelphia, PA 19101-7346	Priority	Amended priority claim portion	\$20,938.82	\$0.00	\$20,938.82
000003B 070 7100-00	Internal Revenue Service Insolvency Section P. O. Box 7346 Philadelphia, PA 19101-7346	Unsecured	amended unsecured portion	\$12,465.37	\$0.00	\$12,465.37
000004 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	x9776	\$17,970.61	\$0.00	\$17,970.61
000005 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	x4364	\$2,553.13	\$0.00	\$2,553.13
000006 070 7100-00	American InfoSource LP as agent for Citibank N.A. PO Box 248840 Oklahoma City, OK 73124-8840	Unsecured	x3809	\$7,306.16	\$0.00	\$7,306.16
000007 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	x5875	\$9,493.58	\$0.00	\$9,493.58
000008 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	x5472	\$3,130.38	\$0.00	\$3,130.38
000009 050 4210-00	Ronnie Hubbell/Pecan Lakes Alpacas, 14035 CR 318 Navasota, TX 77868	Secured	secured claim on alpacas Debtors continue to care for animals Order 01/09/12 disallow in entirety	\$231,989.40	\$0.00	\$231,989.40

Case Number:	11-40851	Claim Number Sequence
Debtor Name:	PARKS, RICHARD BRIAN	
Claims Bar Date:	07/27/11	

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000010 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured Walmart/Discover		\$107.80	\$0.00	\$107.80
000011 070 7100-00	GE Money Bank c/o Recovery Management Systems Corporat 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured Sams Club/Walmart		\$6,613.99	\$0.00	\$6,613.99
000012 070 7100-00	American InfoSource LP as agent for Methodist Health System as assignee of Methodist Dallas Medical Ctr PO Box 248838 Oklahoma City, OK 73124-8838	Unsecured		\$302.22	\$0.00	\$302.22
Case Totals:				\$362,067.24	\$0.00	\$362,067.24

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-40851

Case Name: PARKS, RICHARD BRIAN

PARKS, SHARLENE ANN

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003A	Internal Revenue Service	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Discover Bank	\$	\$	\$
000003B	Internal Revenue Service	\$	\$	\$
000004	Chase Bank USA, N.A.	\$	\$	\$
000005	Chase Bank USA, N.A.	\$	\$	\$
000006	American InfoSource LP as agent for Citibank N.A.	\$	\$	\$
000007	PYOD LLC its successors and assigns as assignee of	\$	\$	\$
000008	PYOD LLC its successors and assigns as assignee of	\$	\$	\$
000010	GE Money Bank	\$	\$	\$
000011	GE Money Bank	\$	\$	\$
000012	American InfoSource LP as agent for	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance

\$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE